



The Internet Society of New Zealand  
Consolidated Financial Statements  
For the quarter ended 30 June 2008





The Internet Society of New Zealand  
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For the quarter ended 30 June 2008

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**The Internet Society of New Zealand  
Exclusion of Liability Statement**

We have compiled the Financial Statements comprising Statement of Financial Performance, Statement of Movements in Equity, Statement of Financial Position and Statement of Cash Flows of The Internet Society of New Zealand for the period ended 30 June 2008

A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by the client. A compilation does not involve the verification of that information.

We have not carried out an audit or review engagement of the Financial Statements and therefore neither we nor any of our employees accept any responsibility for the accuracy of the material from which the Financial Statements have been prepared. Further, the Financial Statements have been prepared at the request of and for the purpose of the client only and neither we nor any of our employees accept any

Curtis McLean Limited  
Chartered Accountants  
Wellington  
15 August 2008





**The Internet Society of New Zealand  
Consolidated Income Statement  
For the quarter ended 30 June 2008**

	INZ	NZRS Ltd	DNC Ltd	Group
Income	562	1,557,847	285,100	1,569,609
Other Income	15,360	50,467	0	41,647
Dividends Received	0	0	0	0
Interest Received	23,471	132,820	10,137	166,428
<b>Total Income</b>	<b>39,393</b>	<b>1,741,134</b>	<b>295,237</b>	<b>1,777,684</b>
Less Expenses				
Direct Expenses	118,962	514,897	0	359,959
Other Expenses	446,911	298,120	205,598	892,254
<b>Total Expenses</b>	<b>565,873</b>	<b>813,017</b>	<b>205,598</b>	<b>1,252,213</b>
<b>Net Profit Before Tax</b>	<b>(526,480)</b>	<b>928,117</b>	<b>89,639</b>	<b>525,471</b>
Less Provision for Tax	0	278,436	0	303,197
<b>Net Profit After Tax</b>	<b>(526,480)</b>	<b>649,681</b>	<b>89,639</b>	<b>222,274</b>





**The Internet Society of New Zealand  
Statement of Movements in Equity  
For the quarter ended 30 June 2008**

	INZ	NZRS Ltd	DNC Ltd	Group
Opening Equity	2,333,707	3,593,670	0	5,897,377
Plus:				
Shares Subscribed	0	0	580,000	0
Net Profit After Tax	(526,480)	649,681	89,639	222,274
Closing Equity	<u>1,807,227</u>	<u>4,243,351</u>	<u>669,639</u>	<u>6,119,651</u>





**The Internet Society of New Zealand  
Balance Sheet  
As at 30 June 2008**

	INZ	NZRS Ltd	DNC Ltd	Group
Current Assets				
Cash and Cash Equivalents	1,171,452	7,813,348	705,148	9,689,948
Other Current Assets	107,496	857,348	29,539	994,383
Total Current Assets	1,278,948	8,670,696	734,687	10,684,331
Property, Plant & Equipment	57,977	298,051	0	356,028
Intangible Assets	1,021	1,296	0	2,317
Investments				
Shares in Subsidiaries	610,000	0	0	0
Total Assets	1,947,946	8,970,043	734,687	11,042,676
Less Liabilities:				
Deferred Income	0	4,323,644	0	4,323,644
Trade and Other Payables	140,719	403,048	65,048	599,381
Total Liabilities	140,719	4,726,692	65,048	4,923,025
Net Book Value of Assets	1,807,227	4,243,351	669,639	6,119,651
Represented By:				
Total Equity	1,807,227	4,243,351	669,639	6,119,651





**The Internet Society of New Zealand  
Statement of Cashflows  
For the Period Ended 30 June 2008**

Group

Cash Flows From Operating Activities

Cash was provided from:

Receipts from customers	1,710,147
Interest Received	166,428
Total Received	<u>1,876,575</u>

Cash was distributed to:

Payments to Suppliers and Employees	1,311,158
Payment of Taxation	303,197
Total Payments	<u>1,614,355</u>

Net Flows From Operating Activities 262,220

Cash Flows From Investing & Financing Activities

Cash was distributed to:

Purchase of Property, Plant & Equipment	10,168
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Net Cash Flows From Investing & Financing Activities (10,168)

Net Increase Decrease in Cash & Cash Equivalents 252,052

Plus Opening Cash 9,437,896

Closing Cash Carried Forward 9,689,948

Closing Cash Comprises

Cash & Cash Equivalents 9,689,948

Cash Flow Reconciliation

Net Profit (Loss) After Tax 222,274

Plus (Less) non cash items

Depreciation 10,626

Amortisation 29,052

Subtotal 261,952

Movement in Working Capital

(increase) decrease in receivables (16,371)

increase (decrease) in payables (82,252)

increase (decrease) in deferred income 98,891

Net Cash Flows From operations 262,220

